

India-Bahrain bilateral trade and commercial relations

India-Bahrain bilateral trade and commercial exchanges go back to about 5,000 years ago tracing their origins to the period of Dilmun Civilization in Bahrain to the era of Indus valley civilization in India. These relations received fresh impetus from the oil boom of the early seventies. Ancient Bahraini traders are believed to have carried out flourishing trade of Bahraini pearls with spices from India. Relative prosperity and higher standard of living in Bahrain boosted global imports of goods and services, including from India. Bahrain Government's policy of industrial diversification also played an important role in enhancing economic cooperation between India and Bahrain. Bilateral trade registered growth of 54% in year 2021-22 and reached to the level of USD 1.6 billion after remaining below 1 billion for past couple of years. In 2022-23, it further registered growth of about 20% and stood at 1.98billion. In 2022-23, the trade was in favour of Bahrain. India is among the top 10 trading partners of Bahrain. Bilateral trade figures are as under:

Trade between India and Bahrain (Non-oil Classified) (In US\$ million)

Bilateral Trade (USD Mn)	2019	2020	2021	2022	2023(till Apr)
	901	873	1130	1404	344.68
India's Exports (USD Mn)	2019	2020	2021	2022	2023
	686	565	735	904	254.95
India's import (USD Mn)	2019	2020	2021	2022	2023
	215	308	395	500	89.73

Source: IGA Bahrain

India's total trade with Bahrain (values in US\$ millions)

Year	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24 (Apr-May)
India's Export	556.82	742.14	559.09	528.25	899.90	965.25	79.72
India's Import	431.12	539.63	421.50	547.49	753.29	1014.50	135.06
Total	987.94	1281.77	980.59	1075.74	1653.19	1979.75	214.78
India's trade with Bahrain in HS Code 27 (oil trade) (values in \$millions)							

YEAR	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24 (Apr-May)
India's Export	15.63	65.82	45.49	46.94	248.27	198.23	0.08
India' Import	69.12	118.94	113.42	204.68	70.21	140.86	8.66
TOTAL	84.75	184.76	158.91	251.62	318.48	339.09	8.74

**India's total trade with Bahrain excluding HS code 27 (values in \$millions)
(non-Oil trade)**

YEAR	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24 (Apr-May)
India's Export	541.19	676.32	513.60	481.31	651.63	767.02	79.64
India' Import	362.00	420.69	308.08	342.81	683.08	873.64	126.40
Total	903.19	1097.01	821.68	824.12	1334.71	1640.66	206.04

Source: M/o Commerce & Industry, Govt. of India

Major items export To Bahrain: agri products (Rice, Boneless meat, shrimp, sugar, fresh fruits and vegetables), polymers, machinery & engineering goods, medicament (recent addition), jewellery, private cars, ships, boats and floating structures and smartphones. **Major items for imports from Bahrain are:** urea, methanol, ammonia, aluminum and its products, mineral fuel, mineral oils & products, iron ore, copper and bridge sections, scrap of iron, steel & old newspaper.